skkmigas emp

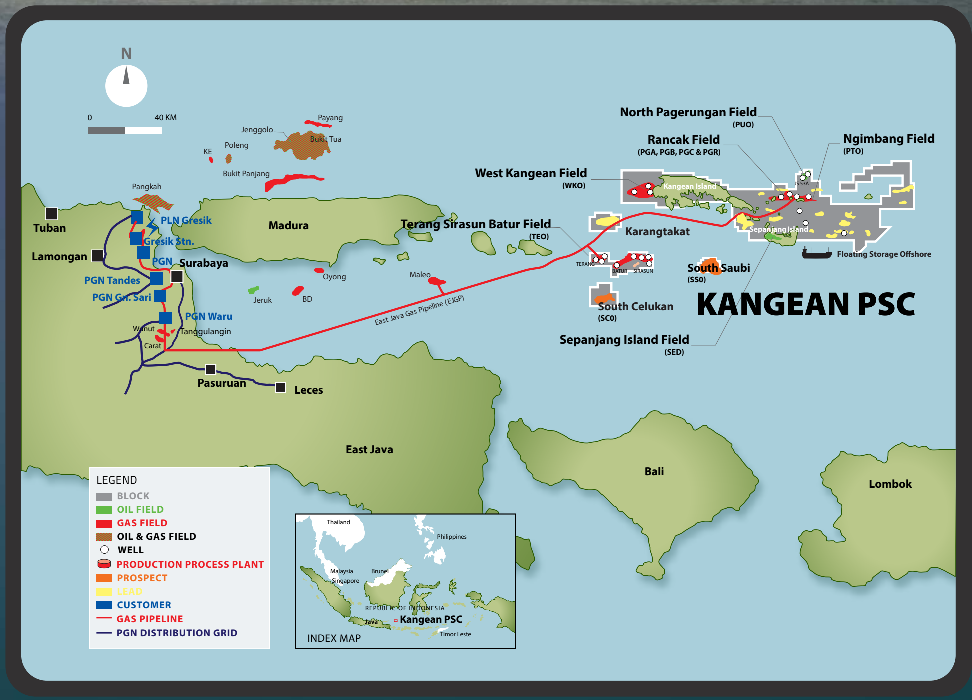
KANGEAN PSC

EAST JAVA PROVINCE

Working Interest: **100%**

Area: **3,470.58 km²**

Operator: **Kangean Energy Indonesia Ltd.**



Kangean PSC is a key upstream natural gas asset located offshore and onshore east of Madura Island and north of Bali within the East Java Basin, covering 3,470.58 km² under a PSC Cost Recovery framework. Following EMP's acquisition of JAPEX's 25% participating interest, the block is now fully owned and operated by EMP through its subsidiaries, strengthening the Company's control over long-term development of strategic fields such as Rancak and West Kangean. The asset plays a vital role in supplying natural gas for power generation and industrial needs across East Java, with ongoing efforts to advance development drilling, enhance exploration, and optimize production performance to support sustainable output and maximize domestic energy reliability.

As the operator of the Kangean PSC, the company is actively engaged in exploration, development, and production activities to enhance output and optimize gas recovery. The project includes multiple fields that contribute to the region's domestic energy needs. Infrastructure improvements and technological advancements are continuously implemented to increase efficiency and ensure the sustainability of operations. The off-takers for the production include PT Kilang Pertamina Internasional (KPI) for oil, while the gas off-takers include PT Petrokimia Gresik, PT Pertagas Niaga, PT PLN (Persero), and PT Indogas Kriya Dwiguna, ensuring a diverse and stable buyers.

Looking forward, the Kangean PSC is committed to expanding production through drilling programs and enhanced reservoir management. Investment in field development and production optimization remains a priority, aligning with Indonesia's national energy strategy. The project continues to play a vital role in securing a stable gas supply for the region while adhering to environmental and safety standards. t

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