

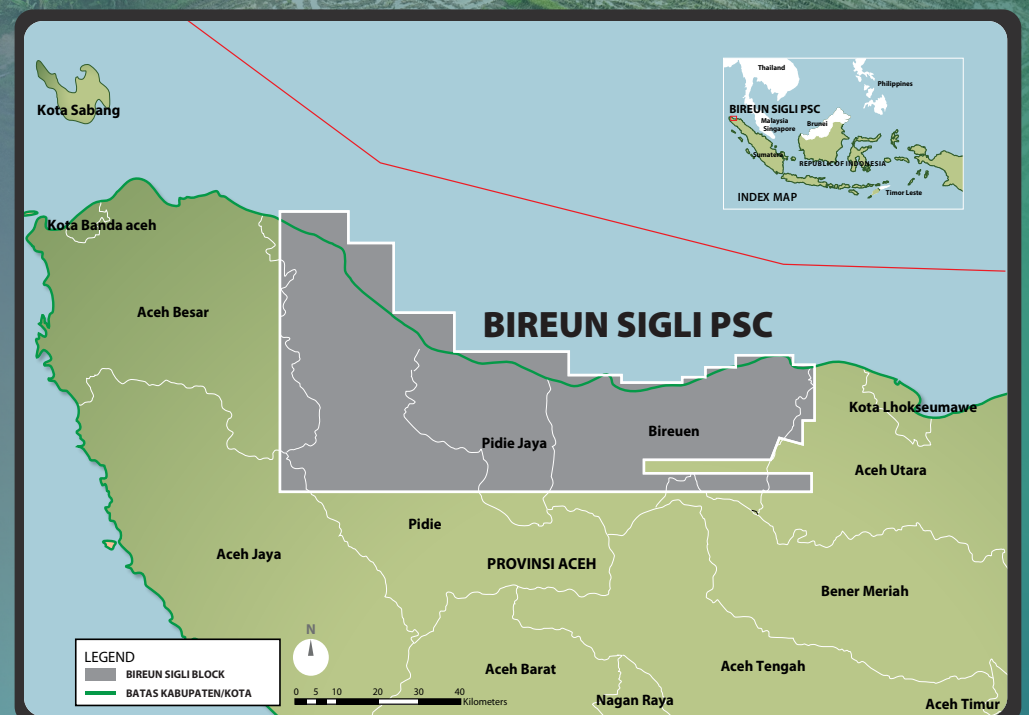
# BIREUN SIGLI PSC

ACEH PROVINCE

-  Working Interest: 64%
-  Area: 4,845.02 km<sup>2</sup>
-  Operator: PT Aceh Energy
-  Partners: PT Pembangunan Aceh (20%), PT Khazanah Inti Petroleum (16%)

The Bireun Sigli Production Sharing Contract (PSC) is located onshore in Aceh Province, covering an extensive area of 4,845.02 sq km, this block operates under a PSC Cost Recovery scheme with contract term, spanning from 2023 to July 2053. The Bireun Sigli PSC is owned by shareholders EMP (64%), PEMA (20%), and KIP (16%), ensuring a strong partnership for resource development.

As the operator of the Bireun Sigli PSC, the company is actively engaged in various upstream activities, including G&G studies, 3D seismic acquisition programs, drilling programs, and infrastructure improvements to optimize oil and gas production. Leveraging on technology and best industry practices, the operation aims to maximize resource recovery while maintaining environmental and safety standards. Oil will be sold via the Arun facility, which is located approximately 70 km from Bireun Sigli PSC. Gas will be delivered to the Arun Gas Plant and tied into the Arun – Belawan pipeline to access the North Sumatera market. With ongoing investment and development efforts, the asset is expected to play a crucial role in meeting domestic energy demand.



Looking ahead, the Bireun Sigli PSC is committed to sustainable production growth through continued exploration and operational efficiency. Future initiatives include increasing drilling activities, improving reservoir management, and strengthening partnerships to enhance production capacity.